

## **ABSTRACT OF THE DISCLOSURE**

Disclosed are systems and methods for processing financial information such that securities backed by tax-exempt bonds may be issued. In one embodiment, the method includes establishing a senior class of securities, such that the senior class of securities includes a guarantee feature; establishing a junior class of securities, such that the junior class of securities serves as collateral for the senior class of securities; and issuing the senior and junior classes of securities, such that the junior and senior classes of securities are backed by assets of a single trust.